

September 2, 2020

Notice: Update on the current Development Charges By-law 46-2015

The Region intends to pass a new development charges by-law to replace the Region's current Development Charges By-law 46-2015 (the "2015 By-law") that would have expired on October 5, 2020. As reported to the Regional Council Meeting on May 14, 2020, Bill 189 - *Coronavirus (COVID-19) Support and Protection Act, 2020* came into force on April 14, 2020 and caused the 2015 By-law to continue to be in effect for six months after the termination or disallowance of the provincial emergency declaration period. On July 24, 2020, Bill 195 - *Reopening Ontario (A Flexible Response to COVID-19) Act 2020*, came into effect, bringing an end to the COVID-19 provincial emergency declaration period. Accordingly, the 2015 By-law has continued in force until the earlier of:

- January 24, 2021; and
- the day the 2015 By-law is repealed by Regional Council.

If you need further clarification on the 2020 development charges by-law update process, please contact Maggie Wang, Manager, Financial Policy and Development Financing, via e-mail to: <u>maggie.wang@peelregion.ca</u>.

## Finance

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