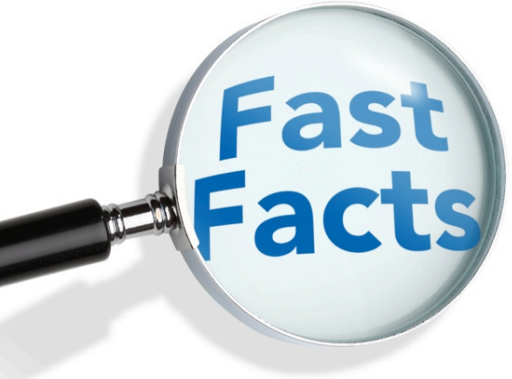


Water Supply

Safe, reliable
and high quality
drinking water





590 million

litres of safe drinking water
produced every day

4,690 km

length of watermains

26,865

fire hydrants

338,160

water accounts

How We Are Adapting



- Aligning capital plans with growth and development charge revenue outlook
- Testing innovative methods for watermain replacement and repairs
- Working with local municipalities to align capital plans where possible
- Implementing a new decision support system to support Enterprise Asset Management
- Researching how climate change impacts source water quality
- Continuing development of a Long-Term Financial Sustainability Plan



NEW
in 2022

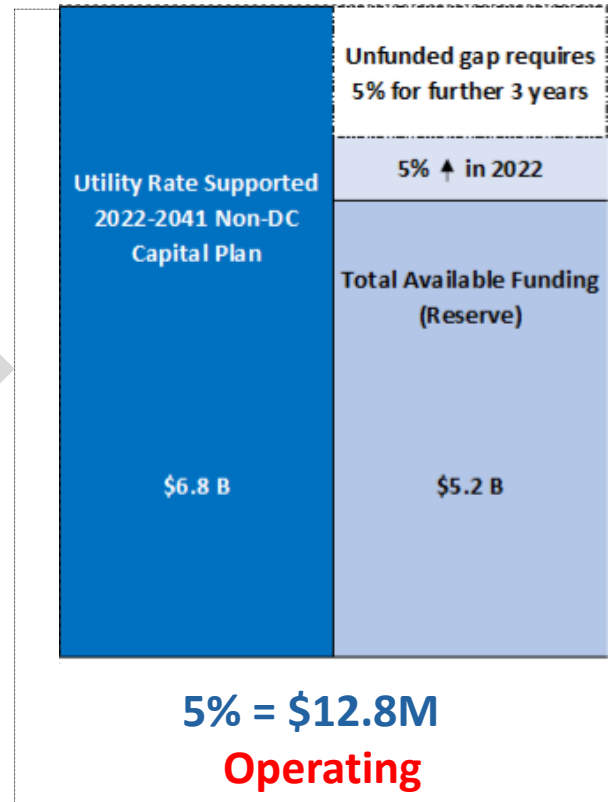
2022 Service Investment

Service Pressure



- Growth
- Aging infrastructure

Investment



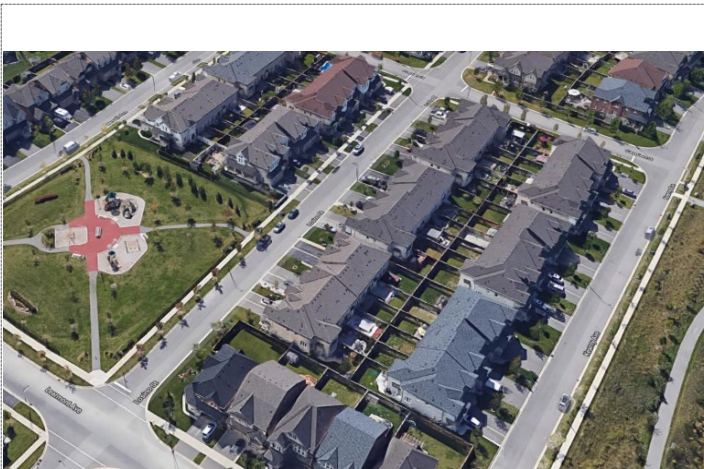
Service Outcome

Peel's
infrastructure is
maintained in a
state of good
repair

NEW
in 2022

2022 Service Investment

Service Pressure



- Growth
- Regulatory

Investment



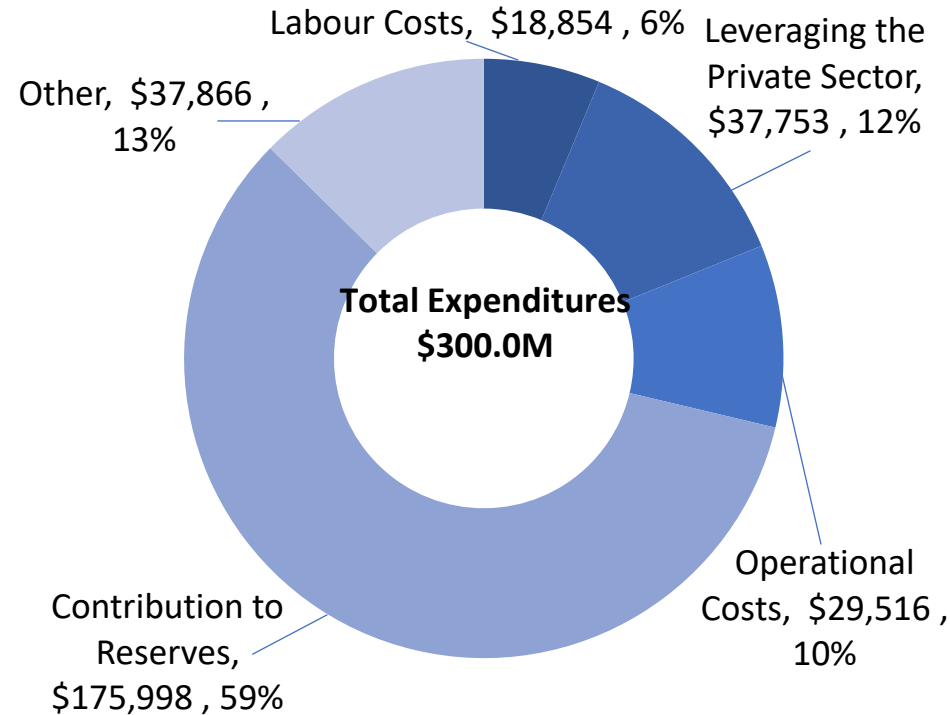
Health & Safety
Water source protection
Development Application

+3.0 FTE
+\$0.1M Operating

Service Outcome

Safe, reliable and
high quality
drinking water

2022 Operating Budget (\$M)



Utility Rate	External Recoveries
\$278.0; 93%	\$22.0; 7%

Summary of 2022 Net Operating Budget

2021 Net Base Budget (In \$Millions)	\$260.0
Cost to maintain 2021 service level	
<ul style="list-style-type: none"> • Inflation: Labour costs/Goods and services • Removal of 2021 reserve draw to mitigate volume risk • OCWA contractual increases • Electricity rate increase • Cost containment 	<ul style="list-style-type: none"> \$1.0 1.6 1.5 1.2 (0.2)
Sub-total: Cost to maintain 2021 service level	\$5.1
2022 Service Demand	
<ul style="list-style-type: none"> • 5% rate increase to maintain infrastructure • Health & Safety (capital recovery) • Water source protection (partial capital recovery) • Development application (capital recovery) 	<ul style="list-style-type: none"> \$12.8 - 0.1 -
2022 Proposed Net Budget Change from 2021	\$18.0
Proposed Total 2022 Net Budget	\$278.0

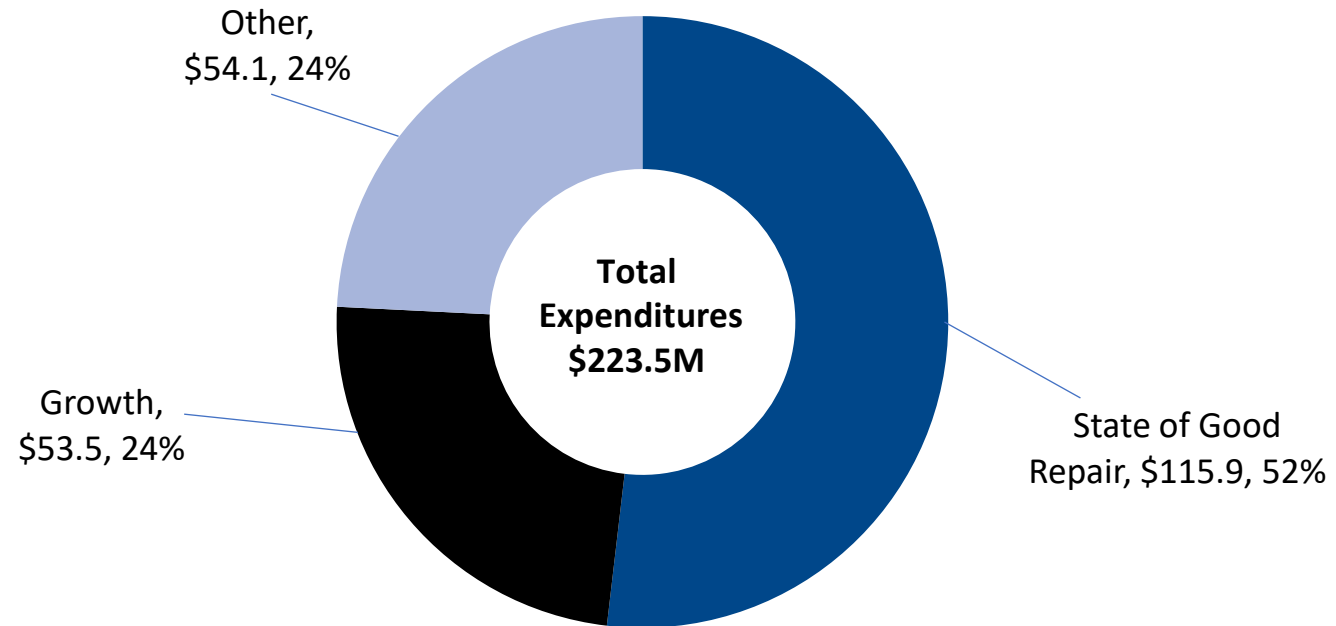
2022 Capital Budget – \$223.5 Million

Key Highlights

- \$41.0M – Infrastructure replacement to support MTO highway widening - 401 and QEW
- \$38.0M – Watermain replacement and rehabilitation to reduce watermain breaks
- \$33.0M – Implementation of low water pressure system improvements in southwest Mississauga
- \$17.0M – Meadowvale North Pumping Station Expansion - Emergency Power
- \$7.0M – Fleet growth and replacement of aging vehicles



2022 Capital Budget (\$M)



Internal Reserves	External Funding	Development Charges
\$171.9; 77%	\$0.7; 0%*	\$51.0; 23%

*due to rounding

Key Financial Information

	Resources to Achieve Level of Service		
	2021	2022	
Total Expenditures (\$M)	\$281.0	\$300.0	
Total Revenues (\$M)	\$21.0	\$22.0	
Net Expenditures (\$M)	\$260.0	\$278.0	
Full-time Staffing Resources	291	294	
Capital Investment (\$M)		\$223.5	
10-Year Capital Investment (\$M)		\$2,963.1	
Outlook Years	2023	2024*	2025*
Net Increase (\$M)	\$19.0	\$19.4	\$20.4
% Increase	6.8%	6.5%	6.5%

*Includes the 5% infrastructure levy, but will be reassessed based on the recommendations from the Utility Long Term Financial Plan