

2021 Budget

Thriving

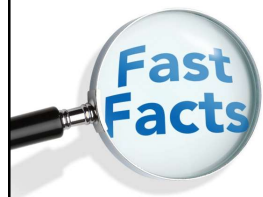
Investing to build our
Community for Life

Land Use Planning

Guiding the Region's
development and
enhancing residents'
quality of life



 **Region of Peel**
working with you



47.5%

of proposed new units within Peel's built-up area

3,200

submissions – anticipated development review activity

53,000

estimated number of housing units in the development approvals process

52%

estimated population growth by 2051

How We Are Adapting



- Further integrating growth management
- Working with local municipalities to adapt to provincial changes
- Planning for 2051 horizon
- Streamlining development review
- Updating development fee structure
- Developing new planning implementation tools



NEW
in 2021

2021 Service Investment

Service Pressure



Growth
Affordable housing supply

Investment



**Affordable Housing Incentive
Pilot Initiative –
capital investment**

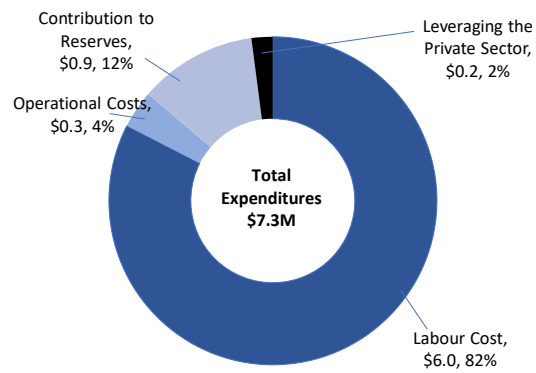
+\$5.0M*
Capital
1 Contract Staff

Service Outcome

**Communities in
Peel are complete
and sustainable
for residents and
businesses**

*Funded through working fund reserves

2021 Operating Budget (\$M)



Regional Tax	Fees & Service Charges	Reserves
\$3.8; 52%	\$3.2; 44%	\$0.3; 4%

Summary of 2021 Net Operating Budget

2020 Net Base Budget (In \$Millions)	\$3.6
Cost to maintain 2020 service level	
• Inflation: Labour costs/Goods and services	\$0.2
• Legal Fees	0.1
• User Fee increase	-
Sub-total: Cost to maintain 2020 service level	\$0.2
2021 Service Demand	-
2021 Proposed Net Budget Change from 2020	\$0.2
Proposed Total 2021 Net Budget	\$3.8

Note: Numbers may not add up due to rounding

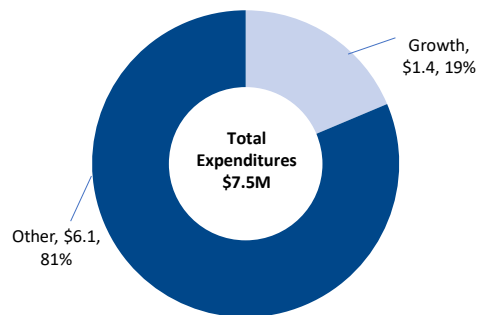
2021 Capital Budget – \$7.5 Million

Key Highlights

- \$5.0M for Affordable Housing Incentive Pilot Initiative
- \$1.0M for Regional Official Plan Amendments appeals
- \$0.8M for Greenland securement
- \$0.4M for Long Range studies



2021 Capital Budget (\$M)



Internal Reserves	Development Charges
\$6.1; 81%	\$1.4; 19%

Key Financial Information

	Resources to Achieve Level of Service	
	2020	2021
Total Expenditures (\$M)	\$7.0	\$7.3
Total Revenue (\$M)	\$3.4	\$3.5
Net Expenditures (\$M)	\$3.6	\$3.8
Full-time Staffing Resources	51	51
Capital Investment (\$M)	\$1.9	\$7.5
10-Year Capital Investment (\$M)	\$11.0	\$29.1

Outlook Years	2022	2023	2024
Net Increase (\$M)	(\$0.3)	\$0.1	\$0.1
% Increase	(8.5%)	2.1%	2.1%