

2021 Budget

Living

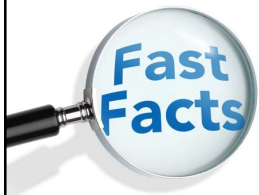
Investing to build our
Community for Life

Housing Support

Affordable,
sustainable and
adequate
housing stock
and supports



 **Region of Peel**
working with you



4,800
clients served in
emergency and
transitional shelters

3,900
clients who received eviction
prevention funds

11,600
households who receive
subsidy

392
units in development

How We Are Adapting

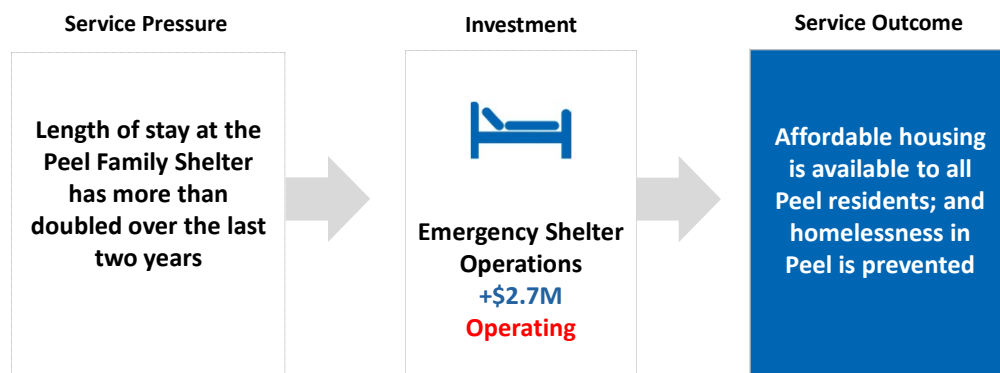


- Shifting to needs-based service delivery, following Housing First philosophy
- Improving access to services with community partners
- Advocating to improve mental health and addictions supports
- Increasing the supply of affordable housing with a mix of innovative approaches



NEW
in 2021

2021 Service Investment



NEW
in 2021

2021 Service Investment

Service Pressure

Implementing the Housing Master Plan and other affordable housing strategies require additional dedicated resources



Investment



Housing Services and Housing Development Office Resources
+\$0
Operating
+4 Regular
Complement

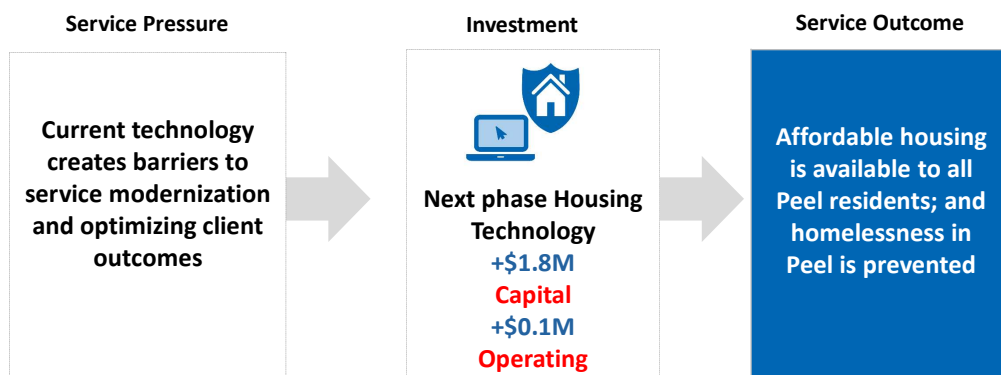


Service Outcome

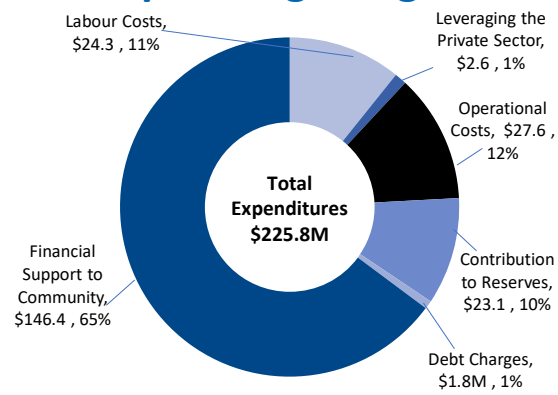
Affordable housing is available to all Peel residents; and homelessness in Peel is prevented

NEW
in 2021

2021 Service Investment



2021 Operating Budget (\$M)



Regional Tax	Grants & Subsidies	Fees & Service Charges	Reserves
\$135.7; 60%	\$53.5; 23%	\$36.3; 16%	\$0.3; 1%

Summary of 2021 Net Operating Budget

2020 Net Base Budget (In \$Millions)	\$129.7
Cost to maintain 2020 service level	
• Inflation: Labour costs/Goods and services	\$1.9
• Reduction in federal funding	0.8
• Phasing in of tax impact for Housing Stability program	0.5
Sub-total: Cost to maintain 2020 service level	\$3.2
2021 Service Demand	
• Emergency Shelter Operations	\$2.7
• Housing Services & Housing Development Office Resources	-
• Housing Enabling Technology	0.1
2021 Proposed Net Budget Change from 2020	\$6.0
Proposed Total 2021 Net Budget	\$135.7

Note: Numbers may not add up due to rounding

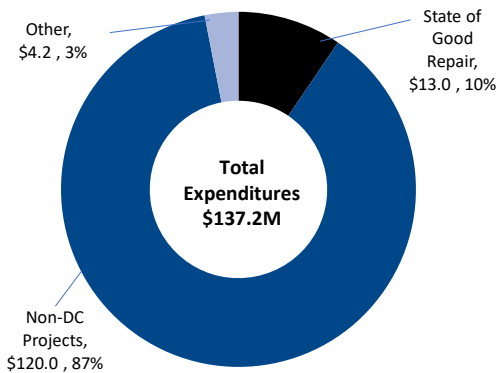
2021 Capital Budget – \$137.2 Million

Key Highlights

- \$120.0M Housing Master Plan
- \$10.8M loans for Housing Provider state of good repair
- \$2.4M Housing Providers BCA audits
- \$2.2M Region owned housing and shelters state of good repair
- \$1.8M Enabling Housing Technology



2021 Capital Budget (\$M)



Internal Reserves	External Funding	Debt
\$48.3; 35%	\$67.5; 49%	\$21.4; 16%

Key Financial Information

	Resources to Achieve Level of Service		
	2020	2021	
Total Expenditures (\$M)	\$228.9	\$225.8	
Total Revenue (\$M)	\$99.3	\$90.1	
Net Expenditures (\$M)	\$129.7	\$135.7	
Full-time Staffing Resources	138	140	
Full-time Staffing Resources – Peel Living	119	119	
Capital Investment (\$M)		\$137.2	
10-Year Capital Investment (\$M)		\$1,044.1	
Outlook Years	2022	2023	2024
Net Increase (\$M)	\$2.4	\$5.6	\$4.4
% Increase	1.8%	4.1%	3.1%