

2021 Budget

Living

Investing to build our
Community for Life

Community Investment

Supporting a
viable and
collaborative
not-for-profit
sector

 **Region of Peel**
working with you



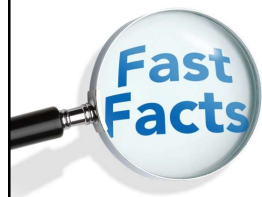
2021 Budget

Living

Investing to build our
Community for Life

Video





175,980

Peel residents in poverty; 80+ community partners and residents working to mitigate

16%

of racialized communities live in poverty

735,440

residents served through agencies funded by the Community Investment Program

86%

of partners responding to a survey agreed that the Community Response Table is integral to collaboration during the pandemic

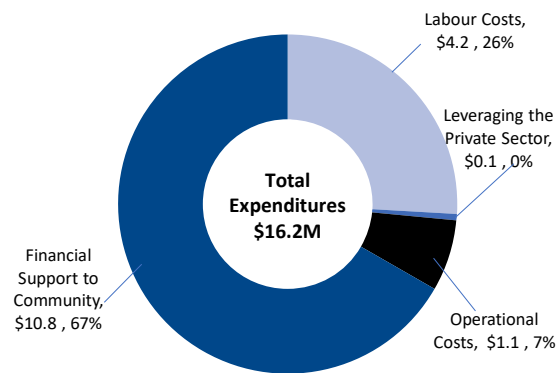


How We Are Adapting

- Aligning the Community Investment Program with Regional priorities to improve response to local needs
- Automating the Community Investment Program funding process to modernize agency application process
- Increasing collaboration with partners and stakeholders to mitigate the impact of COVID-19 on vulnerable residents and support recovery



2021 Operating Budget (\$M)



Regional Tax	Reserves
\$15.3; 94%	\$0.9; 6%

Summary of 2021 Net Operating Budget

2020 Net Base Budget (In \$Millions)	\$12.1
Cost to maintain 2020 service level	
<ul style="list-style-type: none"> • Inflation: Labour costs/Goods and services • Loss of Provincial Employment Support funding for Grants to Agencies • Year 2 of a 3-year phase in of Regional funding for the Anti Human Sex Trafficking program 	\$0.8 1.8 0.6
Sub-total: Cost to maintain 2020 service level	\$3.2
2021 Service Demand	-
2021 Proposed Net Budget Change from 2020	\$3.2
Proposed Total 2021 Net Budget	\$15.3

Note: Numbers may not add up due to rounding

Key Financial Information

	Resources to Achieve Level of Service		
	2020	2021	
Total Expenditures (\$M)	\$14.1	\$16.2	
Total Revenue (\$M)	\$2.0	\$0.9	
Net Expenditures (\$M)	\$12.1	\$15.3	
Full-time Staffing Resources	34	34	
Capital Investment (\$M)		-	
10-Year Capital Investment (\$M)		-	
Outlook Years	2022	2023	2024
Net Increase (\$M)	\$0.7	\$0.1	\$0.1
% Increase	4.8%	0.8%	0.9%