

2020 Budget

Living

Investing to build our  
*Community for Life*

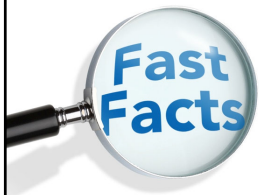
## Housing Support

Affordable,  
sustainable and  
adequate  
housing stock

Home  
for Good  
in Peel



 **Region of Peel**  
working with you



**11,456**

households that received housing subsidies

**647**

households placed from the wait list

**6,421**

units maintained and repaired

**965**

units in development

## How We Are Adapting

ADAPTING

- Innovative approach to building affordable housing
- Managing 17,508 housing units
- Maintaining affordable stock in a state of good repair
- Maximizing private stock to create more spaces



## Summary of 2020 Net Operating Budget

<b>2019 Net Base Budget (In \$Millions)</b>	<b>\$115.6</b>
<b>Cost to maintain 2019 service level</b>	
• Inflation: Labour costs/Goods and services	\$1.5
<b>Sub-total: Cost to maintain 2019 service level</b>	<b>\$1.5</b>
<b>2020 Service Demand</b>	
• Rent Supplements funded by Canada Ontario Community Housing Initiative (COCHI)	-
<b>2020 Proposed Net Budget Change from 2019</b>	<b>\$1.5</b>
<b>Proposed Total 2020 Net Budget</b>	<b>\$117.1</b>

## 2020 Capital Budget – \$14.1 Million

### Key Highlights

- \$13.7M loans for provider state of good repair
- \$0.4M Region owned housing state of good repair
- 10-Year capital plan includes recently approved Housing Master Plan



## Key Financial Information

	Resources to Achieve Level of Service		
	2019	2020	
Net Expenditures (\$M)	\$115.6	\$117.1	
Full-time Staffing Resources	102	102	
Full-time Staffing Resources – Peel Living	116	116	
Capital Investment (\$M)		\$14.1	
10-Year Capital Investment (\$M)		\$948.0	
Outlook Years	2021	2022	2023
Net Increase (\$M)	\$2.2	\$1.9	\$4.8
% Increase	1.8%	1.6%	4.0%